



City of Wheeler

### **Finance Staff Report – April 2024**

In the month of April, the City of Wheeler brought in \$30,587.19 in revenue and generated \$142,951.34 in expenses throughout all funds. Significant expenditures include the annual USDA loan payment for the City's three General Obligation Bonds. These payments are reflected in the Water Debt Service Fund. The General Fund reflects two significant payments; the annual Police Contract payment supporting traffic control through Manzanita Police Department and a large legal bill. This large payment is a result of work performed by the City's lawyers over the past two years but not billed, in an effort to ensure the City's finances are not significantly impacted by the ongoing litigation. This arrangement was orchestrated by previous City staff and Council members in a good faith effort to keep the City afloat as legal fees became significant. This arrangement has since been ceased and the City will be receiving legal bills for *all* work performed in the period.