

Financial Report
February

FYE 2023-2024

City of Wheeler

February 29, 2024

GENERAL FUND REVENUE

GENERAL FUND EXPENDITURES

REVENUE	Current Fiscal Year to Date	% of Current Budget
City Business Licenses	1,352	71%
City Ordinance Violation	-	0%
City Planning & Review Fees	2,013	201%
Police Fines	5,881	49%
Restricted TLT	4,340	106%
State Marijuana Tax	3,086	77%
Transient Lodging Tax	32,706	112%
Grants and Donations	2,000	200%
Homelessness Support	-	0%
State Cigarette Taxes	201	65%
State Liquor Taxes	5,865	71%
State Revenue Sharing Funds	4,824	100%
Transfer from Parks Fund	6,443	50%
Transfer from Storm Water Fund	8,613	50%
Transfer From Street Fund	8,029	50%
Transfer From Water Fund	50,778	50%
Interest	4,555	207%
Misc	2,577	258%
Previously Levied taxes	1,414	47%
Taxes Estimated to be	94,163	78%
County Timber	33,178	0%
Total Revenue	272,018	46%

EXPENDITURES	Current Fiscal Year to Date	% of Current Budget
Personnel Personnel Services	110,359	50%
Total Personnel	110,359	
Materials & Audit Services	9,700	41%
Bank Fee	301	40%
Building Permit Fee Expense	-	0%
City Council Meeting Expense	22	1%
City Hall Maintenance	2,919	97%
Emergency Preparedness	4,686	83%
Ethics Commission Annual Fee	757	151%
Homelessness Support	-	0%
Insurance, Bond	19,766	116%
IT Service	3,503	3%
Legal	22,828	35%
Membership Dues	75	6%
Minor Equipment	-	0%
Misc Expense	120	10%
Office Supplies	10,885	73%
Planner Contract	680	4%
Planning Commission Expense	7	7%
Police Contract	-	0%
Port of Tillamook Bay RR Lease	20	1%
Postage Meter	2,389	133%
Security System	343	69%
Staff Meetings/Classes	970	3%
Transient Lodging Tourism Tax	-	57%
Total Unappropriated Ending Bal	-	0%
Total Materials & Services	79,971	28%
CONTINGENCY	-	0%
TRANSFERS OUT	42,846	72%
Total Non-Departmental	42,846	
Total Expenditures	233,176	40%

REPORT NOTE:

Revenues and expenses should track at 67% of the budget.

Data is presented on cash basis.

At the end of February, cash balances were held as follows: LGIP \$750,748.14, Columbia Bank \$87,767.09, Columbia Bank Bond Checking \$ 50.00.

General Fund Summary

	Fiscal Year
Beginning Fund Balance - July 1	\$ 157,450
Revenues year to date	272,018
Expenditures year to date	233,176
Ending Fund Balance - February (estimated)	\$ 196,292

Fund No.		Fund Balances
100	General Fund	\$ 196,292
400	Building Reserve Fund	101,554
201	Parks Fund	13,746
401	PW Equipment Res Fund	23,419
200	Street Fund	31,856
300	Street LID Fund	22,657
604	Storm Water Drainage Fund	17,497
603	Storm Water CIP Fund	39,326
600	Water Fund	133,422
601	Water CIP Fund	141,221
602	Water Debt Fund	105,508
Total Fund Balances	\$ 826,498	

Debt Outstanding	
OECCD Note Payable (Fnd300) pay off 12/1/26	\$ 20,132
GO Bond 3 (Fnd602) pay off 4/28/44	325,320
GO Bond 5 (Fnd602) pay off 4/28/44	285,193
GO Bond 7 (Fnd602) pay off 4/28/44	134,711
Total	\$765,356

As of February 29, 2024

(rounding +/- \$1)

Financial Report February FYE 2023-24

City of Wheeler

2/29/24

Other Funds - Revenues with Expenditures (by object class)

	400 Building Reserve Fund		YTD	
	Year to Date	Budget	% of Budget	
Beginning Fund Balance	97,509			
Plus: Revenues	4,045	3,700	109.33%	
Personnel	-	1,500		
Other	-	25,000	0.00%	
Materials and Services	-	75,000	0.00%	
Capital Outlay	-	101,500		
Program Expenses Subtotal	-			
Debt Service				
Transfers Out				
Contingency				
Ending Fund Balance	101,554	(97,800)		

	201 Parks Fund		YTD	
	Year to Date	Budget	% of Budget	
Beginning Fund Balance	1,923			
Plus: Revenues	39,759	351,287	11.32%	
Personnel	11,518	19,916	57.83%	
Other	-	114	0.00%	
Materials and Services	8,735	23,841	36.64%	
Capital Outlay	1,240	295,000	0.42%	
Program Expenses Subtotal	21,493	338,871	6%	
Debt Service				
Transfers Out	6,443	12,885	50.00%	
Contingency				
Ending Fund Balance	13,746	(469)		

	401 PW Equipment Reserve Fund		YTD	
	Year to Date	Budget	% of Budget	
Beginning Fund Balance	24,285			
Plus: Revenues	3,503	6,020	58.19%	
Personnel				
Other		3,220	0.00%	
Materials and Services	4369	27,000	16.18%	
Capital Outlay	-			
Program Expenses Subtotal	4,369	30,220	14%	
Debt Service				
Transfers Out				
Contingency				
Ending Fund Balance	-	(24,200)		

	200 Street Fund		YTD	
	Year to Date	Budget	% of Budget	
Beginning Fund Balance	30,210			
Plus: Revenues	47,202	74,541	63.32%	
Other	-	5,351		
Personnel Services	23,037	39,832	57.84%	
Materials and Services	13,890	27,600	50.33%	
Capital Outlay	-	7,500		
Program Expenses Subtotal	36,927	80,283	46.00%	
Debt Service				
Transfers Out	8,629	17,258	50.00%	
Contingency				
Ending Fund Balance	31,856	(23,000)		

	300 Street LID Fund		YTD	
	Year to Date	Budget	% of Budget	
Beginning Fund Balance	29,392			
Plus: Revenues	721	1,650	43.70%	
Other	7,456	31,000	24.05%	
Personnel Services	-			
Materials and Services	-			
Capital Outlay	-			
Program Expenses Subtotal	7,456			
Debt Service				
Transfers Out				
Contingency				
Ending Fund Balance	22,657	1,650		

	604 Storm Water Drainage Fund		YTD	
	Year to Date	Budget	% of Budget	
Beginning Fund Balance	10,671			
Plus: Revenues	23,039	33,000	69.82%	
Other				
Personnel Services	2,880	4,919	58.55%	
Materials and Services	3,120	12,800	24.38%	
Capital Outlay	-	6,000		
Program Expenses Subtotal	6,000	23,719	25%	
Debt Service				
Transfers Out	10,213	20,425	50.00%	
Contingency		5,596.000		
Ending Fund Balance	17,497	(16,740)		

	603 Storm Water CIP Fund		YTD
	Year to Date	Budget	% of Budget
Beginning Fund Balance	(76,134)	-	
Plus: Revenues	118,085	8,678,000	1.36%
Other	-	-	
Personnel Services	-	1,871	
Materials and Services	106,550	184,224	57.84%
Capital Outlay	17,621	77,050	22.87%
Program Expenses Subtotal	2,625	8,600,000	0.03%
Debt Service	2,625	8,600,000	
Transfers Out	-	-	
Contingency	-	-	
Ending Fund Balance	39,326	78,000	

	600 Water Fund		YTD
	Year to Date	Budget	% of Budget
	113,836	-	
	228,535	357,700	63.89%
	-	1,871	
	106,550	184,224	57.84%
	17,621	77,050	22.87%
	-	30,000	
	124,171	293,145	42.36%
	84,778	169,555	50.00%
	133,422	(105,000)	

	601 Water CIP Fund		YTD
	Year to Date	Budget	% of Budget
	104,201	-	
	37,020	1,068,550	3.46%
	-	130,350	
	-	1,000	
	-	1,000,000	0.00%
	-	1,131,350	
	-	10,000.00	
	141,221	(72,800)	

	602 Water Debt Fund		YTD
	Year to Date	Budget	% of
Beginning Fund Balance	34,745	-	
Plus: Revenues	70,763	105,140	67.30%
Other	-	40,474	
Personnel Services	-	-	
Materials and Services	-	-	
Capital Outlay	-	-	
Program Expenses Subtotal	-	100,466	
Debt Service	-	100,466	
Transfers Out	-	-	
Contingency	-	-	
Ending Fund Balance	105,508	4,674	

	Year-to-Date Fund Gain or (Loss)		
	Year-to-Date Actual (not audited)	Ending Fund Balance 30-Jun-23	Variance favorable (unfavorable)
100 General Fund	196,292	157,450	38,842
400 Building Reserve Fund	101,554	97,509	4,045
201 Parks Fund	13,746	1,923	11,823
401 PW Equipment Res Fund	23,419	24,285	(866)
200 Street Fund	31,856	30,210	1,646
300 Street LID Fund	22,657	29,392	(6,735)
604 Storm Water Drainage Fu	17,497	10,671	6,826
603 Storm Water CIP Fund	39,326	(76,134)	115,460
600 Water Fund	133,422	113,836	19,586
601 Water CIP Fund	141,221	104,201	37,020
602 Water Debt Fund	105,508	34,745	70,763

Statement of Revenue and Expenditures

Current Period
Feb 2024
Feb 2024
Actual

Revenue & Expenditures

Revenue

Revenue from Collections

City business licenses	25.00
City Planning & Review Fees	234.25
Police fines	99.00

Total Revenue from Collections \$358.25

Revenue from Other Agencies

State cigarette taxes	22.42
State liquor taxes	1,035.48
State Revenue Sharing Funds	1,777.65

Total Revenue from Other Agencies \$2,835.55

Other Revenue

Interest	774.79
Previous levied taxes	108.22
Taxes Estimated to be Received	1,231.32

Total Other Revenue \$2,114.33

Revenue \$5,308.13

Gross Profit \$5,308.13

Expenses

Personnel Services

Administrative Salaries	4,800.00
City Manager	5,384.00
Employee Retirement	2,846.85
Health Insurance	2,758.96
Medicare	147.66
Payroll Expenses	34.84
Social Security	631.40
Unemployment	0.10

Total Personnel Services \$16,603.81

Materials and Services

Bank Fee	30.15
City Hall util/maint	871.47
Emergency Preparedness	192.50
Misc Expense	(401.89)
Office Supplies, phone	878.62
Postage Meter/Supplies (50%)	487.41

Total Materials and Services \$2,058.26

Expenses \$18,662.07

Revenue Less Expenditures (\$13,353.94)

Net Change in Fund Balance (\$13,353.94)

General Fund
Statement of Revenue and Expenditures

Current Period
Feb 2024
Feb 2024
Actual

Fund Balances

Beginning Fund Balance	209,645.92
Net Change in Fund Balance	(13,353.94)
Ending Fund Balance	196,291.98

Report Options

Fund: General Fund

Period: 2/1/2024 to 2/29/2024

Detail Level: Level 2 Accounts

Display Account Categories: Yes

Display Subtotals: Yes

Revenue Reporting Method: Actual - Budget

Expense Reporting Method: Actual - Budget

Buildings Reserve Fund Statement of Revenue and Expenditures

Current Period
Feb 2024
Feb 2024
Actual

Revenue & Expenditures

Revenue

Other Revenue

Interest

373.92

Total Other Revenue \$373.92

Revenue \$373.92

Gross Profit \$373.92

Revenue Less Expenditures \$373.92

Net Change in Fund Balance \$373.92

Fund Balances

Beginning Fund Balance 101,180.19

Net Change in Fund Balance 373.92

Ending Fund Balance 101,554.11

Report Options

Fund: Buildings Reserve Fund

Period: 2/1/2024 to 2/29/2024

Detail Level: Level 2 Accounts

Display Account Categories: Yes

Display Subtotals: Yes

Revenue Reporting Method: Actual - Budget

Expense Reporting Method: Actual - Budget

Statement of Revenue and Expenditures

Current Period
Feb 2024
Feb 2024
Actual

Revenue & Expenditures

Revenue

Other Revenue

Community Garden Fee	100.00
Interest	60.12

Total Other Revenue	\$160.12
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Revenue	\$160.12
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Gross Profit	\$160.12
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Expenses

Personnel Services

Employee Retirement	255.82
Health Insurance	221.13
Medicare	11.27
Public Works Director	552.64
Public Works Tech	225.28
Social Security	48.22
Unemployment	0.01

Total Personnel Services	\$1,314.37
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Materials and Services

UP materials & supplies	36.00
Vehicle/Equip oper and main	51.86
WFP Materials & Supplies	41.37

Total Materials and Services	\$129.23
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Capital Outlay

WFP Improvement Project	1,240.00
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Total Capital Outlay	\$1,240.00
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Expenses	\$2,683.60
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Revenue Less Expenditures	(\$2,523.48)
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Net Change in Fund Balance	(\$2,523.48)
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Fund Balances

Beginning Fund Balance	16,268.84
Net Change in Fund Balance	(2,523.48)
Ending Fund Balance	13,745.36

Report Options

Fund: Park Fund

Period: 2/1/2024 to 2/29/2024

Detail Level: Level 2 Accounts

Display Account Categories: Yes

Display Subtotals: Yes

Revenue Reporting Method: Actual - Budget

Expense Reporting Method: Actual - Budget

Public Works Equipment Reserve Fund Statement of Revenue and Expenditures

Current Period
Feb 2024
Feb 2024
Actual

Revenue & Expenditures

Revenue

Other Revenue

Interest 86.23

Total Other Revenue \$86.23

Revenue \$86.23

Gross Profit \$86.23

Revenue Less Expenditures \$86.23

Net Change in Fund Balance \$86.23

Fund Balances

Beginning Fund Balance 23,332.96

Net Change in Fund Balance 86.23

Ending Fund Balance 23,419.19

Report Options

Fund: Public Works Equipment Reserve Fund

Period: 2/1/2024 to 2/29/2024

Detail Level: Level 2 Accounts

Display Account Categories: Yes

Display Subtotals: Yes

Revenue Reporting Method: Actual - Budget

Expense Reporting Method: Actual - Budget

Storm Water Capital Improvement Fund Statement of Revenue and Expenditures

Current Period
Feb 2024
Feb 2024
Actual

Revenue & Expenditures

Revenue

Other Revenue

Interest 144.80

Total Other Revenue \$144.80

Revenue \$144.80

Gross Profit \$144.80

Revenue Less Expenditures \$144.80

Net Change in Fund Balance \$144.80

Fund Balances

Beginning Fund Balance 39,180.87

Net Change in Fund Balance 144.80

Ending Fund Balance 39,325.67

Report Options

Fund: Storm Water Capital Improvement Fund

Period: 2/1/2024 to 2/29/2024

Detail Level: Level 2 Accounts

Display Account Categories: Yes

Display Subtotals: Yes

Revenue Reporting Method: Actual - Budget

Expense Reporting Method: Actual - Budget

Storm Water Drainage Fund Statement of Revenue and Expenditures

Current Period
Feb 2024
Feb 2024
Actual

Revenue & Expenditures

Revenue

Other Revenue

Franchise Fees (1/2)	1,754.92
Interest	58.35
Monthly Utility Fee \ SWM	644.60

Total Other Revenue \$2,457.87

Revenue \$2,457.87

Gross Profit \$2,457.87

Expenses

Personnel Services

Employee Retirement	63.96
Health Insurance	55.29
Medicare	2.83
Public Works Director	138.16
Public Works Tech	56.32
Social Security	12.07

Total Personnel Services \$328.63

Materials and Services

Regular oper/main	419.75
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Total Materials and Services \$419.75

Expenses \$748.38

Revenue Less Expenditures \$1,709.49

Net Change in Fund Balance \$1,709.49

Fund Balances

Beginning Fund Balance	15,787.87
Net Change in Fund Balance	1,709.49
Ending Fund Balance	17,497.36

Report Options

Fund: Storm Water Drainage Fund

Period: 2/1/2024 to 2/29/2024

Detail Level: Level 2 Accounts

Display Account Categories: Yes

Display Subtotals: Yes

Revenue Reporting Method: Actual - Budget

Expense Reporting Method: Actual - Budget

Street Fund
Statement of Revenue and Expenditures

Current Period
Feb 2024
Feb 2024
Actual

Revenue & Expenditures

Revenue

Other Revenue

Franchise Fees (1/2)	1,754.92
Interest	114.19
State gasoline tax	2,909.97

Total Other Revenue \$4,779.08

Revenue \$4,779.08

Gross Profit \$4,779.08

Expenses

Personnel Services

Employee Retirement	511.66
Health Insurance	442.29
Medicare	22.57
Public Works Director	1,105.28
Public Works Tech	450.56
Social Security	96.47
Unemployment	0.01

Total Personnel Services \$2,628.84

Materials and Services

Emergency maintenance	967.50
Regular oper/main	223.55

Total Materials and Services \$1,191.05

Expenses \$3,819.89

Revenue Less Expenditures \$959.19

Net Change in Fund Balance \$959.19

Fund Balances

Beginning Fund Balance	30,896.95
Net Change in Fund Balance	959.19
Ending Fund Balance	31,856.14

Report Options

Fund: Street Fund

Period: 2/1/2024 to 2/29/2024

Detail Level: Level 2 Accounts

Display Account Categories: Yes

Display Subtotals: Yes

Revenue Reporting Method: Actual - Budget

Expense Reporting Method: Actual - Budget

Street LID Fund
Statement of Revenue and Expenditures

Current Period
Feb 2024
Feb 2024
Actual

Revenue & Expenditures

Revenue

Other Revenue

Interest 83.43

Total Other Revenue \$83.43

Revenue \$83.43

Gross Profit \$83.43

Revenue Less Expenditures \$83.43

Net Change in Fund Balance \$83.43

Fund Balances

Beginning Fund Balance 22,573.87

Net Change in Fund Balance 83.43

Ending Fund Balance 22,657.30

Report Options

Fund: Street LID Fund

Period: 2/1/2024 to 2/29/2024

Detail Level: Level 2 Accounts

Display Account Categories: Yes

Display Subtotals: Yes

Revenue Reporting Method: Actual - Budget

Expense Reporting Method: Actual - Budget

Water Capital Improvement Fund

Statement of Revenue and Expenditures

Current Period
Feb 2024
Feb 2024
Actual

Revenue & Expenditures

Revenue

Other Revenue

Interest	519.99
Total Other Revenue	\$519.99
Revenue	\$519.99
Gross Profit	\$519.99
Revenue Less Expenditures	\$519.99
Net Change in Fund Balance	\$519.99

Fund Balances

Beginning Fund Balance	140,700.94
Net Change in Fund Balance	519.99
Ending Fund Balance	141,220.93

Report Options

Fund: Water Capital Improvement Fund
Period: 2/1/2024 to 2/29/2024
Detail Level: Level 2 Accounts
Display Account Categories: Yes
Display Subtotals: Yes
Revenue Reporting Method: Actual - Budget
Expense Reporting Method: Actual - Budget

Water Debt Service Fund

Statement of Revenue and Expenditures

Current Period
Feb 2024
Feb 2024
Actual

Revenue & Expenditures

Revenue

Other Revenue

Current Year Taxes	663.02
Interest	380.42
Monthly Utility Fee \ SWM	1,471.33
Previous levied taxes	58.27

Total Other Revenue \$2,573.04

Revenue \$2,573.04

Gross Profit \$2,573.04

Revenue Less Expenditures \$2,573.04

Net Change in Fund Balance \$2,573.04

Fund Balances

Beginning Fund Balance	102,934.70
Net Change in Fund Balance	2,573.04
Ending Fund Balance	105,507.74

Report Options

Fund: Water Debt Service Fund

Period: 2/1/2024 to 2/29/2024

Detail Level: Level 2 Accounts

Display Account Categories: Yes

Display Subtotals: Yes

Revenue Reporting Method: Actual - Budget

Expense Reporting Method: Actual - Budget

Water Fund Statement of Revenue and Expenditures

Current Period
Feb 2024
Feb 2024
Actual

Revenue & Expenditures

Revenue

Other Revenue

Interest	469.59
Water Usage Fees	18,423.06

Total Other Revenue	\$18,892.65
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Revenue	\$18,892.65
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Gross Profit	\$18,892.65
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Expenses

Personnel Services

Employee Retirement	2,366.39
Health Insurance	2,045.57
Medicare	104.34
Public Works Director	5,111.92
Public Works Tech	2,083.84
Social Security	446.14
Unemployment	0.07

Total Personnel Services	\$12,158.27
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Materials and Services

Regular oper/main	82.78
Utilities	291.92

Total Materials and Services	\$374.70
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Expenses	\$12,532.97
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Revenue Less Expenditures	\$6,359.68
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Net Change in Fund Balance	\$6,359.68
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Fund Balances

Beginning Fund Balance	127,063.12
Net Change in Fund Balance	6,359.68
Ending Fund Balance	133,422.80

Report Options

Fund: Water Fund

Period: 2/1/2024 to 2/29/2024

Detail Level: Level 2 Accounts

Display Account Categories: Yes

Display Subtotals: Yes

Revenue Reporting Method: Actual - Budget

Expense Reporting Method: Actual - Budget