

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the City of Wheeler will be held on May 16, 2023 at 6:00 pm at Wheeler City Hall, Wheeler, Oregon. The purpose of the meeting is to discuss the budget for the fiscal year beginning July 1, 2023 as approved by the City of Wheeler Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected on our website at www.ci.wheeler.or.us or obtained at Wheeler City Hall, between the hours of 9:30 am and 3:30 pm Tue-Thur. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2021-2022	Adopted Budget This Year 2022-2023	Approved Budget Next Year 2023-2024
Beginning Fund Balance/Net Working Capital	834,958	719,325	536,508
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	323,719	289,744	512,580
Federal, State and all Other Grants, Gifts, Allocations and Donations	72,380	147,761	9,069,085
Revenue from Bonds and Other Debt	22,500	0	1,000,000
Interfund Transfers / Internal Service Reimbursements	97,200	215,481	279,523
All Other Resources Except Current Year Property Taxes	11,880	11,110	13,600
Current Year Property Taxes Estimated to be Received	172,340	191,000	186,000
Total Resources	1,534,977	1,574,421	11,597,296

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	292,682	403,652	469,240
Materials and Services	230,342	327,295	429,798
Capital Outlay	190,496	337,000	10,040,500
Debt Service	69,181	69,182	107,923
Interfund Transfers	97,200	217,480	279,523
Contingencies	0	19,500	49,300
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	655,076	200,313	221,012
Total Requirements	1,534,977	1,574,421	11,597,296

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
General Fund	316,664	461,853	579,797
FTE	2.50	2.00	1.12
Parks Fund	33,146	40,689	335,341
FTE	0.15	0.30	0.19
Building Reserve Fund	481	80,000	100,000
FTE	-	-	-
Public Works Equipment Reserve Fund	8,000	25,000	27,000
FTE	-	-	-
Street Fund	47,272	188,180	101,490
FTE	0.25	0.50	0.38
Street LID	7,456	7,457	7,457
FTE	-	-	-
Water Fund	187,337	327,455	470,829
FTE	1.35	0.88	1.78
Water Capital Improvements Fund	146,981	116,363	1,011,000
FTE	-	-	-
Water Debt Fund	61,725	61,725	100,466
FTE	-	-	-
Storm Water Drainage Fund	28,377	60,385	42,904
FTE	0.25	0.32	0.05
Storm Water Capital Improvements Fund	42,462	5,000	8,600,000
FTE	-	-	-
Not Allocated to Organizational Unit or Program	655,076	200,313	221,012
FTE	-	-	-
Total Requirements	1,534,977	1,574,421	11,597,296
Total FTE	4.5	4.0	3.5

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

The Wheeler budget, approved by the budget committee, shows an overall decrease in resources and requirements from the prior year adopted budget. The budget is fiscally conservative and has been prepared to reflect the City's anticipated needs for the coming fiscal year. The City is currently involved in litigation in LUBA (Oregon Land Use Board of Appeals) and in Federal Court, therefore substantial funds have been allocated for anticipated legal costs. Tentative grant funding has not been included in the budget, with the exception of ODOT's SCA grant.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2021-2022	Rate or Amount Imposed This Year 2022-2023	Rate or Amount Approved Next Year 2023-2024
Permanent Rate Levy (rate limit 2.2213 per \$1,000)	2.2213	2.2213	2.2213
Local Option Levy	0	0	0
Levy For General Obligation Bonds	\$ 61,725	\$ 61,725	\$ 61,725

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$61,725	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	\$61,725	\$0