



CITY OF WHEELER

2023/2024
BUDGET

ADOPTED BUDGET



**A SPECIAL THANKS TO OUR
2023/2024**

BUDGET COMMITTEE

MAYOR AND COUNCIL

DOUG HONEYCUTT, MAYOR
CLIF KEMP, COUNCIL PRESIDENT
KAREN MATTHEWS, COUNCILOR
GORDON TAYLOR, COUNCILOR
DEANNE RAGNELL, COUNCILOR
WALT PORTER, COUNCILOR

CITIZEN MEMBERS

ANGIE DOUMA
DONNA MORROW
HEIDI STACKS
TIM MILLER

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CITY MANAGER'S MESSAGE

Dear Mayor, City Councilors, Budget Committee Members and fellow Wheeler citizens,

It is my honor to present the Fiscal Year (FY) 2023-2024 Proposed Budget for the City of Wheeler. I would like to take a moment to thank all those involved in the budget process. Your time and dedication to the City of Wheeler has allowed us to create a budget that reflects the capabilities and needs of the city.

The budget year begins on July 1, 2023 and ends on June 30, 2024.

Every effort has been made to comply with State budget law, while simultaneously creating a budget that is simple to understand and clear to the general public. We will strive to do our best to answer any and all questions throughout the budget process.

In accordance with ORS 294.403, the Budget Officer prepares a budget message and delivers it to the Budget Committee. The budget, by law, is required to be balanced and proposes a spending plan for the coming year which is based upon the operational needs of the City and the projected resources available. This plan is an estimate to the best of our abilities. Once the Budget Committee approves the proposed budget, it will be forwarded to the City Council for adoption at a public meeting.

As always, the limitations imposed by revenues and fund balances will govern what expenditures can be made, what projects can be funded, and what staffing levels can be. The main revenue to the city is property taxes, which make up roughly 40% of the general fund's revenue. While property taxes and State Revenue Sharing dollars continue to increase slightly from year-to-year, those increases did not keep up with the pace of inflation, which was over 6% last year.

In preparing the budget, we seek to provide transparency to the public with regards to the reality of the resources available and anticipated expenditures.

GENERAL

The budget projects a significant decrease in TLT collection this year. Unlike our surrounding communities filled with short term rentals, providing substantive TLT to their general funds, Wheeler currently only has one lodging provider collecting TLT revenues.

Last year the City Council adopted ordinances allowing the State to collect marijuana tax (and TLT) revenues on their behalf. As a result, projected revenue increases are reflected in this budget.

The City Council set nuisance abatement and code enforcement as priorities for this year. These priorities are reflected in this budget through an increase in city ordinance violation fines, as well as through increased contract police services.

The city's years-long land dispute litigation has not yet come to a resolution. In order to properly prepare for this litigation, we have set aside as much funding as was available.

PARKS

The city was awarded \$75,000 through a Tillamook Coast Visitor Association facilities grant earlier this year for the construction of new restroom facilities at the Waterfront Park. The city has sought an additional \$220,000 of grant funding through Oregon Parks and Recreation Department. If awarded, this will be the additional funding needed to construct new ADA compliant restroom facilities at the Waterfront Park.

The City Council set finding a solution to the summertime parking lot and boat ramp traffic congestion problem through the implementation of a boat launch fee. Per agreements with Oregon Fish and Wildlife and the Oregon Marine Board, any funding collected by the city will be used for improvements to the city's water access and adjacent parking lot.

STORMWATER

Like last year, the stormwater drainage capital improvement fund again begins with a negative balance. The city was awarded a grant through the Office of Emergency Management for the initial engineering of the Gervais Creek stormwater drainage mitigation project. The initial engineering is complete, thanks to the help of Civil West Engineers, and the city has submitted the final grant reporting and requested reimbursement for the funds expended on this project. Once that reimbursement is received, this fund will no longer be in the red. The city has applied for a second grant through the Office of Emergency Management for the final engineering and construction of this project, which is estimated to cost \$8.6 million. If awarded funding, this project could potentially be constructed as early as the summer of 2024.

WATER

New water rates were adopted at the March 2023 City Council meeting and will be in place by July 1, 2023. The increased revenue from the new water rates are reflected in the water fund of this budget. These rates allow the city to continue its day-to-day operations and meet the rising costs of good, while also completing capital projects.

This budget prioritizes water system capital improvement projects within the City of Wheeler, as requested by the City Council. The city has submitted a letter of interest for the State's Safe Drinking Water Revolving Loan Fund seeking \$1 million in funding for capital improvement projects within the City of Wheeler. If funding is secured, we intend to repair or replace the SCADA system, PLCs and telemetry system (the computer software and hardware that operates the city's water system), as well as remove the aging AC (asbestos concrete) water mains throughout the city.

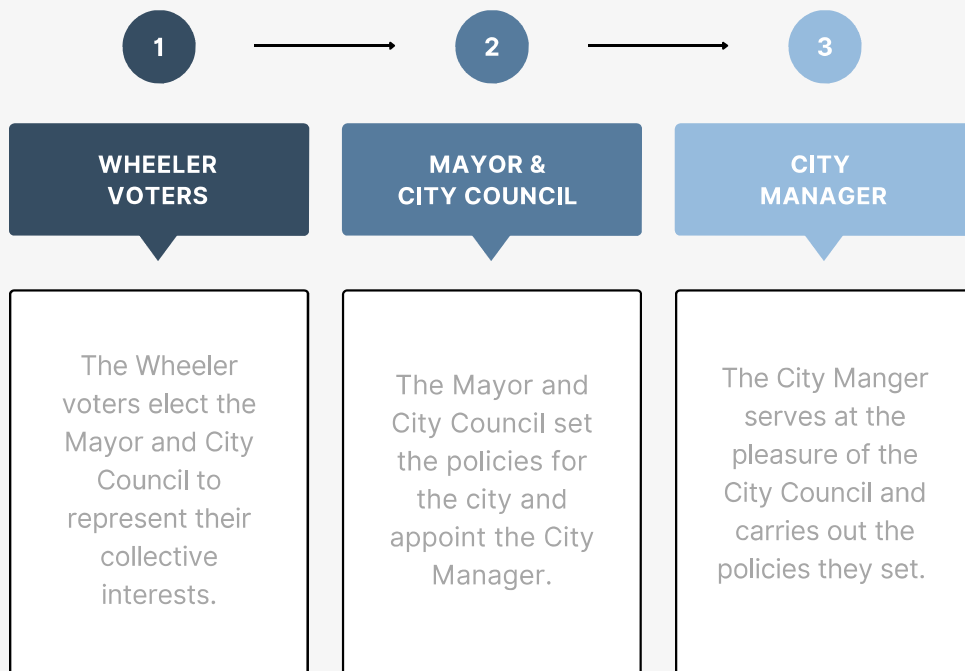
Again, thank you for your time and dedication to this budget process.

Respectfully,

Mary Johnson
City Manager

CITY OVERVIEW

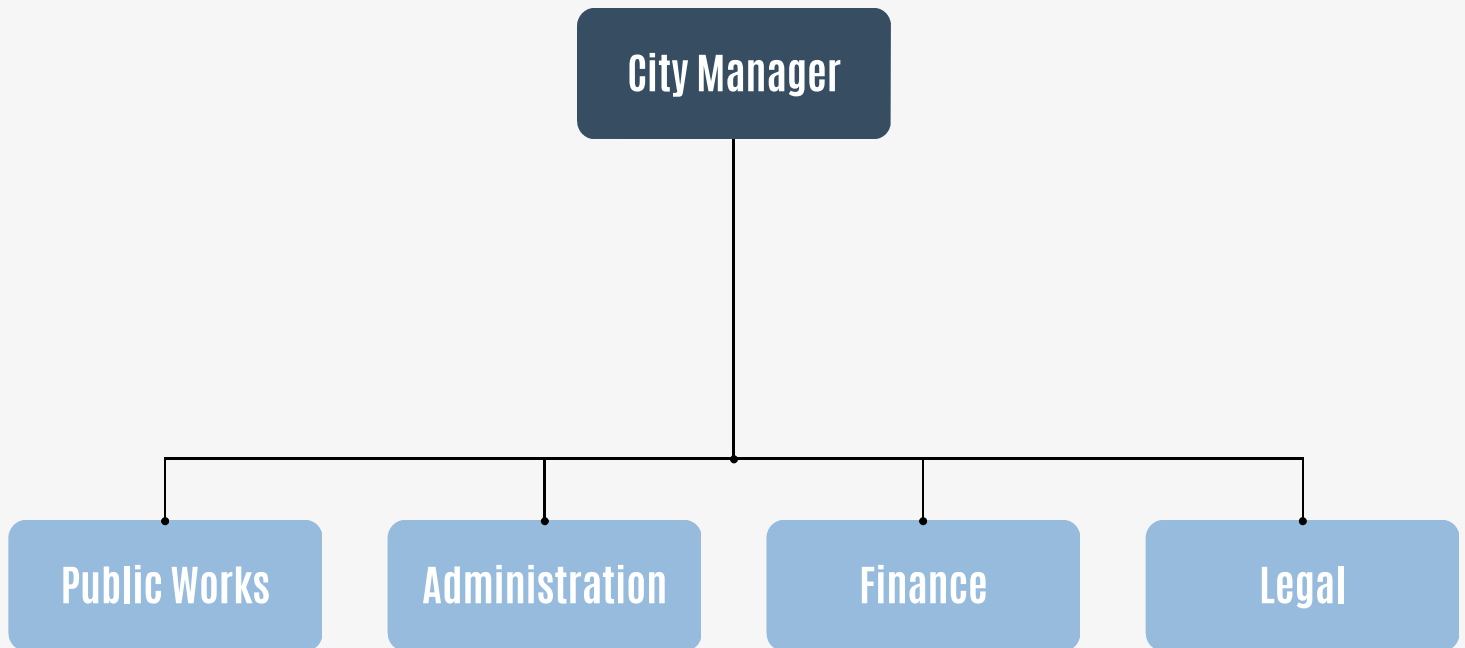
The City of Wheeler has a Council-Manager form of government. The Council is comprised of five members and a Mayor, who are elected on staggered four year terms. All powers of the City of Wheeler are vested in the Council, except those specifically provided for by Ordinance or the City Charter. The Council is responsible for setting policy for the city that represent the collective interest of the community. The City Manager is appointed by the City Council and is responsible for implementing the policies of the Council.



ORGANIZATIONAL CHART

The City of Wheeler includes several different departments that provide a range of services. The city operates its own water and stormwater utilities and provides street operations, planning and building services, tourism facilities and maintenance, and regulation.

The City Manager is responsible for proposing an annual budget and setting a workplan for the staff to carry out to achieve the City Council's priorities.





FUND DESCRIPTIONS

THERE ARE 11 FUNDS MANAGED BY THE CITY. THE VARIOUS FUND TYPES ARE DESCRIBED BELOW.

GENERAL FUND

The General Fund accounts for the administrative and management functions of the city and is the primary operating fund for the city. This fund accounts for all financial resources of the city, except those required to be accounted for in another fund.

ENTERPRISE FUNDS

An enterprise fund is a government owned fund that sells good and services.

- WATER FUND
- STORMWATER DRAINAGE FUND
- WATER DEBT SERVICE FUND

CAPITAL PROJECT FUNDS

Capital project funds are intended to account for long-term financing of major equipment or projects that cannot be easily funded out of a single fiscal year.

- BUILDING RESERVE FUND
- PUBLIC WORKS EQUIPMENT RESERVE FUND
- STORMWATER DRAINAGE CAPITAL IMPROVEMENT FUND
- WATER CAPITAL IMPROVEMENT FUND

SPECIAL FUNDS

This type of fund is used when certain revenues have been earmarked or legally restricted to be spent for specific purpose.

- PARKS FUND
- STREETS FUND

GOVERNMENT DEBT SERVICE FUND

This type of fund records the accumulation of resources and payment of principal and interest on general long-term obligations and payments on certain lease/purchase or other contractual obligations

- STREET LID

BUDGET SCHEDULE

Proposed Budget posted to City website for public viewing and consideration.

**MARCH
21**

**APRIL
11**

First Budget Committee meeting.

Second Budget Committee meeting and public hearing on possible uses for State Revenue Sharing funds.

**APRIL
25**

**APRIL
26**

If needed, third Budget Committee meeting and continued public hearing.

City Council Meeting and public hearing to adopt the Budget.

**MAY
16**

INTRODUCTION

WHEELER FISCAL YEAR BUDGET 2023/2024



The city's budget is the principal management tool for city administration and defines the work to be done for the coming year. The budget is a financial plan that enables the city to provide essential services and achieve City Council's priorities for the benefit of the entire community.

The budget represents the city's financial and service goals for the year. Resources are allocated to provide the highest quality of services at reasonable costs and to add the communities ever-evolving needs.

GENERAL FUND



THIS IS THE PRIMARY OPERATING FUND FOR THE CITY. IT ACCOUNTS FOR ALL FINANCIAL RESOURCES OF THE CITY, EXCEPT THOSE REQUIRED TO BE ACCOUNTED FOR IN ANOTHER FUND.

RESOURCES. Primary resources are property taxes, charges for services, other taxes, and transfers from the Parks Fund, Stormwater Drainage Fund, Streets Fund and Water Fund (for the shared costs of common good and services).

EXPENDITURES. General Fund expenditures include costs for services provided by the city's administrative staff, transfers to other funds for capital improvement projects and to support services and projects in other funds.

GENERAL FUND

FUND 100

RESOURCES

ACTUAL FY 20/21	ACTUAL FY 21/22	ADOPTED FY 22/23		Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body
201,623	209,747	131,844	Beginning Cash on Hand	166,200	166,200	166,200
14,000	14,000	0	Restricted Cash on Hand (Morgan CPS Consulting)	0	0	0
0	0	20,981	Restricted Cash on Hand (TLT from Prior Years)	28,958	28,958	28,958
215,623	223,747	152,825	TOTAL CASH ON HAND	195,158	195,158	195,158
REVENUE FROM COLLECTIONS						
0	2,499	1,500	City Business License Fees (50%)	1,900	1,900	1,900
5,383	993	6,000	City Planning and Review Fees	1,000	1,000	1,000
0	0	250	City Ordinance Violation Fines	2,500	2,500	2,500
0	349	504	Marijuana and Other Taxes	4,000	4,000	4,000
10,472	6,796	12,000	Police Fines	12,000	12,000	12,000
49,045	55,850	45,000	TLT (Transient Lodging Tax)	29,280	29,280	29,280
0	7,775	4,500	Restricted TLT	4,080	4,080	4,080
64,900	74,262	69,754	TOTAL REVENUE FROM COLLECTIONS	54,760	54,760	54,760
REVENUE FROM OTHER AGENCIES						
54,060	26,365	1,000	Grants and Donations	1,000	1,000	1,000
////	////	////	Homelessness Support Revenue	50,000	50,000	50,000
382	345	400	State Cigarette Tax	310	310	310
7,788	7,654	7,600	State Liquor Tax	8,272	8,272	8,272
3,598	6,638	4,800	State Revenue Shared Funds	4,812	4,812	4,812
65,828	41,002	13,800	TOTAL REVENUE FROM OTHER AGENCIES	64,394	64,394	64,394
OTHER REVENUE						
0	4,000	3,200	Taxes Estimated to be Received	3,000	3,000	3,000
1,852	1,103	1,500	Interest	2,200	2,200	2,200
12,115	3,039	500	Miscellaneous	1,000	1,000	1,000
13,967	8,142	5,200	TOTAL OTHER REVENUE	6,200	6,200	6,200
TRANSFER IN FROM OTHER FUNDS						
500	500	8,271	Parks Fund (admin fee)	12,885	12,885	12,885
500	500	12,001	Stormwater Drainage Fund (admin fee)	17,225	17,225	17,225
1,040	1,040	19,194	Street Fund (admin fee)	16,058	16,058	16,058
13,960	13,960	5,363	Water Capital Improvement Fund (admin fee)	0	0	0
58,600	10,000	71,073	Water Fund (admin fee)	101,555	101,555	101,555
74,600	26,000	115,902	TOTAL TRANSFER	147,723	147,723	147,723
434,927	373,153	357,481	TOTAL RESOURCES (except taxes to be levied)	468,235	468,235	468,235
0	0	126,000	Taxes Estimated to be Received	121,000	121,000	121,000
128,678	113,634	0	Taxes Collected in Years Levied	0	0	0
563,605	486,787	483,481	TOTAL RESOURCES	589,235	589,235	589,235

GENERAL FUND

FUND 100

EXPENDITURES

ACTUAL FY 20/21	ACTUAL FY 21/22	ADOPTED FY 22/23		Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body
PERSONNEL SERVICES (not allocated)						
24,784	35,678	62,496	Administrative Salaries	66,232	66,232	66,232
77,625	39,886	72,912	City Manager	75,685	75,685	75,685
3,961	26,903	0	Public Works	0	0	0
28,732	16,117	21,000	HLD Insurance	22,800	22,800	22,800
1,808	1,477	1,963	Medicare	2,058	2,058	2,058
5,458	3,985	3,853	Payroll Expense	2,620	2,620	2,620
28,647	20,548	39,268	PERS	41,922	41,922	41,922
7,729	6,701	8,395	Social Security	8,799	8,799	8,799
4	2,172	1,978	Unemployment	173	173	173
178,748	153,467	211,866	TOTAL PERSONNEL SERVICE	220,289	220,289	220,289
2	2.5	2	Total Full-Time Equivalent (FTE)	1.12	1.12	1.12
MATERIALS AND SERVICES (not allocated)						
10,700	10,700	10,700	Audit	23,800	23,800	23,800
2	415	100	Bank Fee	750	750	750
750	0	750	Building Permit Fee Expense	750	750	750
3,585	1,849	4,000	City Council Meeting Expense	4,000	4,000	4,000
2,787	2,657	1,500	City Hall Utilities/Maintenance	3,000	3,000	3,000
39,381	908	0	Covid-19 Expense	0	0	0
4,062	3,457	5,000	Emergency Preparedness	5,650	5,650	5,650
439	441	600	Ethic Commission Annual Fee	500	500	500
////	////	////	Homelessness Support	50,000	50,000	50,000
10,737	12,795	15,600	Insurance/Bond	17,000	17,000	17,000
15	6,108	6,000	IT Services	13,500	13,500	13,500
443	2,483	3,300	Janitorial Services	0	0	0
11,889	59,609	85,000	Legal	65,000	65,000	65,000
1,162	1,301	1,206	Membership/Dues	1,300	1,300	1,300
20,000	0	400	Minor Equipment	400	400	400
389	2,736	400	Miscellaneous	1,200	1,200	1,200
0	14,216	0	Morgan CPS Planning Consultant	0	0	0
12,231	11,030	10,000	Office Supplies/Phone/Internet	15,000	15,000	15,000
700	0	16,500	Planner Contract	16,500	16,500	16,500
60	67	100	Planning Commission Expense	100	100	100
14,040	12,780	14,040	Police Contract	28,000	28,000	28,000
196	794	1,600	Port of Tillamook (Railroad Lease)	3,500	3,500	3,500
1,163	795	1,600	Postage/Supplies	1,800	1,800	1,800
879	1,392	700	Publishing (Budget)	2,200	2,200	2,200
0	0	800	Remote Computer Backup	0	0	0
0	880	500	Security System	500	500	500
1,968	4,692	2,500	Software/Support	0	0	0
1,045	353	1,500	Staff Training/Classes	1,700	1,700	1,700
0	376	500	Support for Special Projects	0	0	0
5,495	2,363	25,481	TLT/Tourism Enhancement	28,958	28,958	28,958
2,950	0	5,000	Website	0	0	0
147,068	155,197	217,148	TOTAL MATERIALS AND SERVICES	285,108	285,108	285,108
CAPITAL OUTLAY (not allocated)						
0	0	0	Capital Outlay	0	0	0
0	0	0	TOTAL CAPITAL OUTLAY	0	0	0
INTERFUND TRANSFERS						
8,000	8,000	23,339	Parks Fund	36,400	36,400	36,400
0	0	0	Streets Fund	23,000	23,000	23,000
3,000	0	0	Street LID Fund	0	0	0
3,000	0	0	Water Debt Service Fund	0	0	0
14,000	8,000	23,339	TOTAL INTERFUND TRANSFERS	59,400	59,400	59,400
0	0	9,500	OPERATING CONTINGENCY	15,000	15,000	15,000
0	0	0	RESERVED FOR FUTURE EXPENDITURE	0	0	0
0	0	21,628	UNAPPROPRIATED ENDING FUND BALANCE	9,438	9,438	9,438
325,816	308,664	429,014	Total Expenditures (not allocated)	505,397	505,397	505,397
14,000	8,000	54,467	Total Expenditures (ALL units/programs in fund)	83,838	83,838	83,838
223,789	170,123	0	Prior Years Ending Balance	0	0	0
563,605	486,787	483,481	TOTAL EXPENDITURES	589,235	589,235	589,235

BUILDING RESERVE FUND

THIS FUND IS USED TO RESERVE FUNDS FOR IMPROVEMENTS TO OR CONSTRUCTION OF CITY BUILDINGS.

RESOURCES. Primary resources are investment earning and transfers from the Stormwater Drainage Fund and Water Fund.

EXPENDITURES. These funds are dedicated to renovation or construction of city building, as well as associated costs including personnel, materials and services, and capital outlay.



BUILDING RESERVE FUND

FUND 201

RESOURCES

ACTUAL FY 20/21	ACTUAL FY 21/22	ADOPTED FY 22/23		Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body
94,825	89,283	89,000	Beginning Cash on Hand	97,800	97,800	97,800
94,825	89,283	89,000	TOTAL CASH ON HAND	97,800	97,800	97,800
OTHER RESOURCES						
0	0	100	Miscellaneous	0	0	0
0	0	0	Taxes Estimated to be Received	0	0	0
719	511	700	Interest	1,000	1,000	1,000
719	511	800	TOTAL OTHER RESOURCES	1,000	1,000	1,000
TRANSFER IN FROM OTHER FUNDS						
0	200	200	Stormwater Drainage Fund	200	200	200
0	0	1,040	Street Fund	0	0	0
500	2,500	2,500	Water Fund	2,500	2,500	2,500
500	2,700	3,740	TOTAL TRANSFER	2,700	2,700	2,700
96,044	92,494	93,540	TOTAL RESOURCES (except taxes to be levied)	101,500	101,500	101,500
0	0	0	Taxes Estimated to be Received	0	0	0
0	0	0	Taxes Collected in Years Levied	0	0	0
96,044	92,494	93,540	TOTAL RESOURCES	101,500	101,500	101,500

EXPENDITURES

6,761	481	20,000	Expense: Materials/Services - Materials	20,000	20,000	20,000
0	0	5,000	Expense: Materials/Services - Outside Services	5,000	5,000	5,000
0	0	45,000	Expense: Captial Outlay - City Hall	65,000	65,000	65,000
0	0	10,000	Expense: Captial Outlay - Garage Storage	10,000	10,000	10,000
89,283	92,013	0	Prior Years Ending Balance	0	0	0
0	0	13,540	TOTAL UNAPPROPRIATED ENDING BALANCE	1,500	1,500	1,500
96,044	92,494	93,540	TOTAL EXPENDITURES	101,500	101,500	101,500

PARKS FUND



TO ENJOY WHEELER'S MILLION-DOLLAR VIEW, CHECK OUT THE UPPER PARK.

IF KAYAKING, CRABBING OR FISHING ARE MORE TO YOUR TASTE, VISIT OUR WATERFRONT PARK.

THIS FUND IS USED FOR THE CLEAN-UP AND MAINTENANCE OF THE CITY PARK EQUIPMENT, RESTROOM FACILITIES AND GROUNDS.

RESOURCES. Primary resources are anticipated to come from the city's new boat launch fee (to be implemented prior to July 1, 2023), grants, and transfer from the General Fund.

EXPENDITURES. The day-to-day operating costs for the city's parks, including personnel, administration, and maintenance, are paid through this fund.

PARKS FUND

FUND 201

RESOURCES

ACTUAL FY 20/21	ACTUAL FY 21/22	ADOPTED FY 22/23		Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body
32,936	27,207	6,000	Beginning Cash on Hand	470	470	470
0	0	2,250	Beginning Cash on Hand (from donations)	0	0	0
32,936	27,207	8,250	TOTAL CASH ON HAND	470	470	470
OTHER RESOURCES						
0	0	0	Taxes Estimated to be Received	0	0	0
217	116	200	Interest	5	5	5
2,250	550	100	Donations from Parks Committee	0	0	0
2,900	0	2,900	Grants	295,000	295,000	295,000
0	120	300	Community Garden Fees and Deposits	180	180	180
////	////	////	Boat Launch Fee	2,900	2,900	2,900
180	0	100	Miscellaneous	0	0	0
5,547	786	3,600	TOTAL OTHER RESOURCES	298,085	298,085	298,085
TRANSFER IN FROM OTHER FUNDS						
8,000	8,000	23,339	General Fund	36,400	36,400	36,400
5,000	5,000	5,000	Street Fund	0	0	0
500	0	0	Water Capital Improvement Fund	0	0	0
500	0	500	Water Fund	500	500	500
14,000	13,000	28,839	TOTAL TRANSFER	36,900	36,900	36,900
52,483	40,993	40,689	TOTAL RESOURCES (except taxes to be levied)	335,485	335,485	335,485
0	0	0	Taxes Estimated to be Received	0	0	0
0	0	0	Taxes Collected in Years Levied	0	0	0
52,483	40,993	40,689	TOTAL RESOURCES	335,445	335,445	335,445

EXPENDITURES

PERSONNEL SERVICES (not allocated)						
1,367	789	3,150	HLD Insurance	3,840	3,840	3,840
211	184	256	Medicare	164	164	164
83	0	839	Payroll Expense	209	209	209
567	3,362	5,521	PERS	3,679	3,679	3,679
9,917	10,572	9,374	Public Works Director	7,173	7,173	7,173
5,340	7,801	8,275	Public Works Technician	4,136	4,136	4,136
904	1,108	1,094	Social Security	701	701	701
4	10	258	Unemployment	14	14	14
18,393	23,826	28,768	TOTAL PERSONNEL SERVICE	19,916	19,916	19,916
0.15	0.15	0.3	Total Full-Time Equivalent (FTE)	0.19	0.19	0.19
MATERIALS AND SERVICES (not allocated)						
0	0	100	Community Garden Deposit Refund	40	40	40
1,392	1,096	50	Upper Park Materials/Supplies/Utilities	1,000	1,000	500
3,524	5,229	500	Waterfront Park Materials/Supplies/Utilities	1,000	1,000	1,500
567	0	0	Janitorial Services	4,000	4,000	4,000
0	0	0	Minor Equipment	500	500	500
900	1,935	500	Vehicle/Equipment Maintenance	500	500	500
0	560	2,900	Miscellaneous	500	500	500
6,383	8,820	3,650	TOTAL MATERIALS AND SERVICES	7,540	7,540	7,540
CAPITAL OUTLAY (not allocated)						
////	////	////	Waterfront Park Improvement Projects	295,000	295,000	295,000
0	0	0	TOTAL CAPITAL OUTLAY	295,000	295,000	295,000
INTERFUND TRANSFERS						
			General Fund (admin fee)	12,885	12,885	12,885
			TOTAL INTERFUND TRANSFERS	12,885	12,885	12,885
0	0	0	OPERATING CONTINGENCY	0	0	0
0	0	0	RESERVED FOR FUTURE EXPENDITURE	0	0	0
0	0	0	UNAPPROPRIATED ENDING FUND BALANCE	114	114	114
24,776	32,646	32,418	Total Expenditures (not allocated)	322,456	322,456	322,456
500	500	8,271	Total Expenditures (ALL units/programs in fund)	13,029	13,029	13,029
27,207	7,847	0	Prior Years Ending Balance	0	0	0
52,483	40,993	40,689	TOTAL EXPENDITURES	335,445	335,445	335,445

PUBLIC WORKS EQUIPMENT RESERVE FUND

THIS FUND WAS CREATED TO RESERVE FUNDS FOR THE REPLACEMENT OF PUBLIC WORKS VEHICLES AND EQUIPMENT.

RESOURCES. Primary resources are transfers from the Stormwater Drainage Fund, Streets Fund, and Water Fund,

EXPENDITURES. Public Works vehicles and equipment.

PUBLIC WORKS EQUIPMENT RESERVE FUND

FUND 401

RESOURCES

ACTUAL FY 20/21	ACTUAL FY 21/22	ADOPTED FY 22/23		Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body
38,358	22,149	20,700	Beginning Cash on Hand	24,200	24,200	24,200
38,358	22,149	20,700	TOTAL CASH ON HAND	24,200	24,200	24,200
OTHER RESOURCES						
0	0	0	Taxes Estimated to be Received	0	0	0
291	89	400	Interest	320	320	320
77,007	44,387	41,800	TOTAL OTHER RESOURCES	320	320	320
TRANSFER IN FROM OTHER FUNDS						
0	1,000	1,000	Stormwater Drainage Fund	1,000	1,000	1,000
0	3,000	1,000	Street Fund	1,200	1,200	1,200
1,000	3,500	3,500	Water Fund	3,500	3,500	3,500
1,000	7,500	5,500	TOTAL TRANSFER	5,700	5,700	5,700
39,649	29,738	26,600	TOTAL RESOURCES (except taxes to be levied)	30,220	30,220	30,220
0	0	0	Taxes Estimated to be Received	0	0	0
0	0	0	Taxes Collected in Years Levied	0	0	0
39,649	29,738	26,600	TOTAL RESOURCES	30,220	30,220	30,220

EXPENDITURES

17,500	8,000	25,000	Expense: Captial Outlay - Equipment	27,000	27,000	27,000
22,149	21,738	0	Prior Years Ending Balance	0	0	0
0	0	1,600	TOTAL UNAPPROPRIATED ENDING BALANCE	3,220	3,220	3,220
39,649	29,738	26,600	TOTAL EXPENDITURES	30,220	30,220	30,220



STREETS FUND

THIS IS A GOVERNMENT SPECIAL REVENUE FUND, WHICH IS USED WHEN CERTAIN REVENUE ARE EARMARKED OR LEGALLY RESTRICTED FOR A SPECIFIC PURPOSE - IN THIS CASE FOR ROADWAYS.

RESOURCES. Primary resources are franchise fees, State gasoline tax, and transfers from the General Fund.

EXPENDITURES. The day-to-day operating costs for the city's roadways, including personnel, administration, and maintenance, are paid through this fund.

STREETS FUND

FUND 200

RESOURCES

ACTUAL FY 20/21	ACTUAL FY 21/22	ADOPTED FY 22/23		Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body
71,720	53,722	39,250	Beginning Cash on Hand	32,300	32,300	32,300
71,720	53,722	39,250	TOTAL CASH ON HAND	32,300	32,300	32,300
OTHER RESOURCES						
0	0	0	Taxes Estimated to be Received	0	0	0
440	333	500	Interest	750	750	750
1,442	1,563	1,500	City Business License Fees (50%)	700	700	700
15,902	16,943	16,000	Franchise Fees (50%)	16,400	16,400	16,400
0	0	100,000	ODOT Paving Grant	0	0	0
123,184	32,828	30,961	State Gasoline Tax	33,691	33,691	33,691
50	0	50	Miscellaneous	0	0	0
141,018	51,667	149,011	TOTAL OTHER RESOURCES	51,541	51,541	51,541
TRANSFER IN FROM OTHER FUNDS						
0	0	0	General Fund	23,000	23,000	23,000
0	0	0	TOTAL TRANSFER	23,000	23,000	23,000
212,738	105,389	188,261	TOTAL RESOURCES (except taxes to be levied)	106,841	106,841	106,841
0	0	0	Taxes Estimated to be Received	0	0	0
0	0	0	Taxes Collected in Years Levied	0	0	0
212,738	105,389	188,261	TOTAL RESOURCES	106,841	106,841	106,841

EXPENDITURES

PERSONNEL SERVICES (not allocated)						
2,288	1,316	5,250	HLD Insurance	7,680	7,680	7,680
298	216	427	Medicare	328	328	328
136	0	1,398	Payroll Expense	418	418	418
944	3,476	9,202	PERS	7,358	7,358	7,358
16,528	15,406	15,624	Public Works Director	14,347	14,347	14,347
3,853	7,989	13,792	Public Works Technician	8,271	8,271	8,271
1,273	11	1,824	Social Security	1,402	1,402	1,402
4	0	430	Unemployment	28	28	28
25,324	28,414	47,946	TOTAL PERSONNEL SERVICE	39,832	39,832	39,832
0.15	0.15	0.3	Total Full-Time Equivalent (FTE)	0.38	0.38	0.38
MATERIALS AND SERVICES (not allocated)						
3,963	0	2,500	Contract Maintenance	2,500	2,500	2,500
0	645	500	Downtown Maintenance	500	500	500
0	0	2,000	Emergency Maintenance	3,000	3,000	3,000
1,288	0	1,000	Engineering Services	7,000	7,000	7,000
523	890	500	Minor Equipment	2,000	2,000	2,000
2,422	3,571	2,500	Regular Operating Maintenance	7,500	7,500	7,500
5,051	3,721	4,000	Street Lights	4,200	4,200	4,200
72	991	1,000	Street Sign Project	900	900	900
13,319	9,818	14,000	TOTAL MATERIALS AND SERVICES	27,600	27,600	27,600
CAPITAL OUTLAY (not allocated)						
114,333	0	0	FEMA Public Assistance	0	0	0
////	////	////	Miscellaneous Capital Projects	7,500	7,500	7,500
0	0	100,000	ODOT Grant	0	0	0
114,333	0	100,000	TOTAL CAPITAL OUTLAY	7,500	7,500	7,500
INTERFUND TRANSFERS						
0	0	1,040	Building Reserve Fund	0	0	0
1,040	1,040	19,194	General Fund	16,058	16,058	16,058
5,000	5,000	5,000	Parks Fund	0	0	0
0	3,000	1,000	Public Works Equipment Reserve Fund	1,200	1,200	1,200
6,040	9,040	26,234	TOTAL INTERFUND TRANSFERS	17,258	17,258	17,258
0	0	0	OPERATING CONTINGENCY	9,300	9,300	9,300
0	0	0	RESERVED FOR FUTURE EXPENDITURE	0	0	0
0	0	81	UNAPPROPRIATED ENDING FUND BALANCE	5,351	5,351	5,351
152,976	38,232	161,946	Total Expenditures (not allocated)	74,932	74,932	74,932
6,040	9,040	26,315	Total Expenditures (ALL units/programs in fund)	31,909	31,909	31,909
53,722	58,117	0	Prior Years Ending Balance	0	0	0
212,738	105,389	188,261	TOTAL EXPENDITURES	106,841	106,841	106,841

STREET LID FUND



WHAT IS AN LID?

A LOCAL IMPROVEMENT DISTRICT (LID) IS A METHOD IN WHICH A GROUP OF PROPERTY OWNERS CAN SHARE THE COST OF INFRASTRUCTURE IMPROVEMENTS. THIS CAN INCLUDE IMPROVING ROADS, BUILDING SIDEWALKS, INSTALLING STORMWATER DRAINAGE OR OTHER IMPROVEMENTS.

THIS FUND IS A GOVERNMENT DEBT SERVICE FUND USED TO ACCOUNT FOR FUNDS USED TO IMPROVE SIDEWALK AESTHETICS IN THE DOWNTOWN DISTRICT - IN THIS CASE, STREET LIGHTS.

RESOURCES. Primary resources are LID member assessments.

EXPENDITURES. The only expense is the annual loan payment.

STREET LID FUND

FUND 300

RESOURCES

ACTUAL FY 20/21	ACTUAL FY 21/22	ADOPTED FY 22/23		Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body
44,446	41,476	34,850	Beginning Cash on Hand	29,350	29,350	29,350
44,446	41,476	34,850	TOTAL CASH ON HAND	29,350	29,350	29,350
OTHER RESOURCES						
0	0	0	Taxes Estimated to be Received	0	0	0
313	231	350	Interest	450	450	450
1,173	1,057	1,040	Membership Assessments	1,200	1,200	1,200
1,486	1,288	1,390	TOTAL OTHER RESOURCES	1,650	1,650	1,650
TRANSFER IN FROM OTHER FUNDS						
3,000	0	0	General Fund	0	0	0
3,000	0	0	TOTAL TRANSFER	0	0	0
48,932	42,764	36,240	TOTAL RESOURCES (except taxes to be levied)	31,000	31,000	31,000
0	0	0	Taxes Estimated to be Received	0	0	0
0	0	0	Taxes Collected in Years Levied	0	0	0
48,932	42,764	36,240	TOTAL RESOURCES	31,000	31,000	31,000

EXPENDITURES

			Expense: Debt Service -			
7,456	7,456	7,457	Annual USDA Loan Payment	7,457	7,457	7,457
41,476	35,308	0	Prior Years Ending Balance	0	0	0
0	0	28,783	TOTAL UNAPPROPRIATED ENDING BALANCE	23,543	23,543	23,543
48,932	42,764	36,240	TOTAL EXPENDITURES	31,000	31,000	31,000

STORMWATER DRAINAGE FUND

THIS FUND ACCOUNTS FOR ALL TRANSACTIONS RELATED TO THE OPERATION OF THE CITY'S STORMWATER DRAINAGE OPERATIONS AND MAINTENANCE.

RESOURCES. Primary resources are stormwater utility fees, franchise fees, and transfers from the Water Fund.

EXPENDITURES. The day-to-day operating costs for the city's stormwater drainage system, including personnel, administration, and maintenance are paid through this fund.



STORMWATER DRAINAGE FUND

FUND 604

RESOURCES

ACTUAL FY 20/21	ACTUAL FY 21/22	ADOPTED FY 22/23		Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body
11,573	18,646	29,650	Beginning Cash on Hand	9,540	9,540	9,540
11,573	18,646	29,650	TOTAL CASH ON HAND	9,540	9,540	9,540
OTHER REVENUE						
0	0	0	Previously Levied Taxes Estimated to be Received	0	0	0
187	98	200	Interest	200	200	200
17,439	14,169	17,000	Stormwater Utility Fee	16,300	16,300	16,300
14,686	15,166	13,000	Franchise Fees (50%)	16,400	16,400	16,400
0	0	150	Stormwater Review Fee	0	0	0
4,000	1,000	1,000	Transfer from Water Fund	1,000	1,000	1,000
32,312	29,433	30,350	TOTAL OTHER REVENUE	33,900	33,900	33,900
48,067	49,079	61,000	TOTAL RESOURCES (except taxes to be levied) Taxes	43,440	43,440	43,440
0	0	0	Estimated to be Received	0	0	0
0	0	0	Taxes Collected in Years Levied	0	0	0
48,067	49,079	61,000	TOTAL RESOURCES	43,440	43,440	43,440

EXPENDITURES

ACTUAL FY 20/21	ACTUAL FY 21/22	ADOPTED FY 22/23		Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body
PERSONNEL SERVICES (not allocated)						
16,932	15,182	9,999	Public Works Director	1,794	1,794	1,794
1,284	2,311	8,827	Public Works Technician	1,034	1,034	1,034
2,288	1,316	3,360	HLD Insurance	900	900	900
256	151	273	Medicare	41	41	41
136	0	895	Payroll Expense	52	52	52
944	3,341	5,889	PERS	920	920	920
1,095	994	1,167	Social Security	175	175	175
4	10	275	Unemployment	3	3	3
22,939	23,305	30,685	TOTAL PERSONNEL SERVICE	4,919	4,919	4,919
0.25	0.25	0.32	Total Full-Time Equivalent (FTE)	0.05	0.05	0.05
MATERIALS AND SERVICES (not allocated)						
0	0	200	Contract Maintenance	500	500	500
0	0	500	Engineering Services	1,500	1,500	1,500
862	0	500	Minor Equipment	500	500	500
699	1,372	1,300	Regular Maintenance/Operation	4,000	4,000	4,000
1,561	1,372	2,500	TOTAL MATERIALS AND SERVICES	6,500	6,500	6,500
CAPITAL OUTLAY (not allocated)						
4,421	0	12,000	Capital Stormwater Drainage Projects	6,000	6,000	6,000
4,421	0	12,000	TOTAL CAPITAL OUTLAY	6,000	6,000	6,000
INTERFUND TRANSFERS						
0	200	200	Building Reserve Fund	200	200	200
500	500	12,000	General Fund	17,225	17,225	17,225
0	1,000	1,000	Public Works Equipment Fund	1,000	1,000	1,000
0	2,000	2,000	Stormwater Capital Improvement Fund	2,000	2,000	2,000
500	3,700	15,200	TOTAL INTERFUND TRANSFERS	20,425	20,425	20,425
0	0	0	OPERATING CONTINGENCY	5,000	5,000	5,000
0	0	615	RESERVED FOR FUTURE EXPENDITURE	596	596	596
0	0	0	UNAPPROPRIATED ENDING FUND BALANCE	0	0	0
28,921	24,677	45,186	Total Expenditures (not allocated)	17,479	17,479	17,479
500	3,700	15,814	Total Expenditures (ALL units/programs in fund)	26,021	26,021	26,021
18,646	20,702	0	Prior Years Ending Balance	0	0	0
48,067	49,079	61,000	TOTAL EXPENDITURES	43,440	43,440	43,440

STORMWATER CAPITAL IMPROVEMENT FUND



THIS FUND ACCUMULATES RESOURCES FOR STORMWATER CONSTRUCTION, RECONSTRUCTION, MAJOR UPGRADES AND OTHER LONG-TERM INVESTMENTS IN THE CITY'S STORMWATER DRAINAGE SYSTEM.

RESOURCES. Primary resources are grant, system development charges, and transfer from the Stormwater Drainage Fund.

EXPENDITURES. The 2005 Stormwater Drainage Master Plan outlines priority projects to complete for the stormwater drainage system. The city is prioritizing the final engineering and construction of the Gervias Creek stormwater drainage mitigation project.

STORMWATER CAPITAL IMPROVEMENT FUND

FUND 603

RESOURCES

ACTUAL FY 20/21	ACTUAL FY 21/22	ADOPTED FY 22/23		Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body
27,945	27,910	32,000	Beginning Cash on Hand	-76,000	-76,000	-76,000
27,945	27,910	32,000	TOTAL CASH ON HAND	-76,000	-76,000	-76,000
OTHER RESOURCES						
0	0	0	Taxes Estimated to be Received	0	0	0
214	57	300	Interest	25	25	25
0	0	0	Miscellaneous	0	0	0
0	0	0	Grants	8,676,000	8,676,000	8,676,000
1,213	3,639	3,000	System Development Charges	2,500	2,500	2,500
1,427	3,696	3,300	TOTAL OTHER RESOURCES	8,678,525	8,678,525	8,678,525
TRANSFER IN FROM OTHER FUNDS						
0	0	0	Stormwater Drainage Fund	2,000	2,000	2,000
0	0	0	TOTAL TRANSFER	2,000	2,000	2,000
29,372	31,606	35,310	TOTAL RESOURCES (except taxes to be levied)	8,604,525	8,604,525	8,604,525
0	0	0	Taxes Estimated to be Received	0	0	0
0	0	0	Taxes Collected in Years Levied	0	0	0
29,372	31,606	35,310	TOTAL RESOURCES	8,604,525	8,604,525	8,604,525

EXPENDITURES

0	42,462	0	Expense: Capital Outlay - FEMA Planning (Gervais Creek)	0	0	0
1,462	0	5,000	Expense: Capital Outlay - Master Plan Projects	8,600,000	8,600,000	8,600,000
27,910	-10,856	0	Prior Years Ending Balance	0	0	0
0	0	30,310	TOTAL UNAPPROPRIATED ENDING BALANCE	4,525	4,525	4,525
29,372	31,606	35,310	TOTAL EXPENDITURES	8,604,525	8,604,525	8,604,525

WATER FUND

THIS FUND ACCOUNTS FOR THE DAY-TO-DAY OPERATIONS OF THE CITY'S WATER SYSTEM, INCLUDING METER INSTALLATION AND REPAIR, WATER SYSTEM MAINTENANCE, BILLING, AND WATER QUALITY CONTROL.

RESOURCES. Primary resources are revenues collected from water sales and collections. The city's newly adopted water rates (which will be implemented by July 1, 2023) are reflected in the increased water usage fees.

EXPENDITURES. The day-to-day operating costs for the city's water system, including personnel, administration, maintenance and well operations, are paid through this fund.

RESOURCES

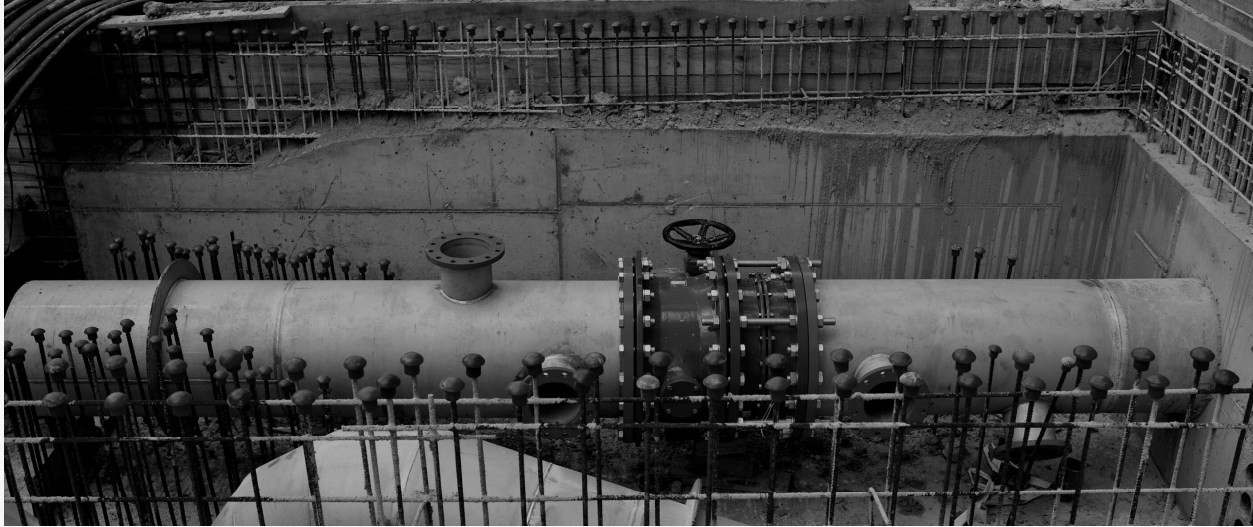
ACTUAL FY 20/21	ACTUAL FY 21/22	ADOPTED FY 22/23		Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body
137,560	176,722	206,400	Beginning Cash on Hand	115,000	115,000	115,000
137,560	176,722	206,400	TOTAL CASH ON HAND	115,000	115,000	115,000
OTHER REVENUE						
0	0	0	Taxes Estimated to be Received	0	0	0
1,194	1,081	1,200	Interest	2,500	2,500	2,500
250	0	300	Connection Fees	750	750	750
25	353	100	Miscellaneous	350	350	350
20	0	100	Permit/Review Fees	100	100	100
149,612	185,790	160,000	Water Usage Fees	354,000	354,000	354,000
151,101	187,224	161,700	TOTAL OTHER REVENUE	357,700	357,700	357,700
288,661	363,946	368,100	TOTAL RESOURCES (except taxes to be levied)	472,700	472,700	472,700
0	0	0	Taxes Estimated to be Received	0	0	0
0	0	0	Taxes Collected in Years Levied	0	0	0
288,661	363,946	368,100	TOTAL RESOURCES	472,700	472,700	472,700

WATER FUND

FUND 600

EXPENDITURES

ACTUAL FY 20/21	ACTUAL FY 21/22	ADOPTED FY 22/23		Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body
PERSONNEL SERVICES (not allocated)						
1,322	24,123	27,498	Public Works Director	66,360	66,360	66,360
25,280	9,166	24,273	Public Works Technician	38,254	38,254	38,254
0	10,280	9,240	HLD Insurance	35,520	35,520	35,520
750	799	751	Medicare	1,517	1,517	1,517
363	2,167	2,461	Payroll Expense	1,932	1,932	1,932
189	15,077	16,196	PERS	34,028	34,028	34,028
1,553	2,022	3,210	Social Security	6,486	6,486	6,486
5	36	756	Unemployment	127	127	127
29,462	63,670	84,385	TOTAL PERSONNEL SERVICE	184,224	184,224	184,224
0.85	1.35	0.88	Total Full-Time Equivalent (FTE)	1.78	1.78	1.78
MATERIALS AND SERVICES (not allocated)						
793	618	10,000	Contract Maintenance	10,000	10,000	10,000
0	0	500	Department Training/Classes	2,000	2,000	2,000
0	2,296	7,000	Emergency Maintenance	7,000	7,000	7,000
0	1,783	1,000	Engineering Services	2,000	2,000	2,000
2,510	0	0	Half-Time Public Works Technican	0	0	0
0	0	1,000	Legal	1,000	1,000	1,000
422	2,709	3,000	Minor Equipment	3,000	3,000	3,000
1,073	635	1,500	Postage/Supplies	0	0	0
6,694	9,470	8,000	Regular Maintenance/Operation	8,000	8,000	8,000
0	0	720	Remote Computer Backup	0	0	0
298	0	277	Port of Tillamook (Railroad Lease)	300	300	300
379	749	800	Testing	1,200	1,200	1,200
2,642	1,928	4,000	Utilities	4,050	4,050	4,050
1,066	1,353	1,200	Water Billing Maintenance/IT	5,500	5,500	5,500
0	33,113	25,000	Well Operations/Maintenance	33,000	33,000	33,000
15,877	54,654	63,997	TOTAL MATERIALS AND SERVICES	77,050	77,050	77,050
CAPITAL OUTLAY (not allocated)						
0	7,013	30,000	Capital Water Projects	30,000	30,000	30,000
0	7,013	30,000	TOTAL CAPITAL OUTLAY	30,000	30,000	30,000
INTERFUND TRANSFERS						
1,000	2,500	2,500	Building Reserve Fund	2,500	2,500	2,500
58,600	10,000	71,073	General Fund	101,555	101,555	101,555
0	0	500	Parks Fund	500	500	500
1,000	3,500	3,500	Public Works Equipment Fund	3,500	3,500	3,500
2,000	45,000	60,000	Water Capital Improvement Fund	60,000	60,000	60,000
0	0	500	Water Debt Service Fund	500	500	500
4,000	1,000	1,000	Stormwater Drainage Fund	1,000	1,000	1,000
66,600	62,000	139,073	TOTAL INTERFUND TRANSFERS	169,555	169,555	169,555
0	0	10,000	OPERATING CONTINGENCY	10,000	10,000	10,000
0	0	0	RESERVED FOR FUTURE EXPENDITURE	0	0	0
0	0	40,645	UNAPPROPRIATED ENDING FUND BALANCE	1,871	1,871	1,871
45,339	125,337	178,383	Total Expenditures (not allocated)	291,274	291,274	291,274
66,600	62,000	189,717	Total Expenditures (ALL units/programs in fund)	181,426	181,426	181,426
176,722	176,609	0	Prior Years Ending Balance	0	0	0
288,661	363,946	368,100	TOTAL EXPENDITURES	472,700	472,700	472,700



WATER CAPITAL IMPROVEMENT FUND

THIS FUND FUNCTIONS AS A SAVINGS ACCOUNT. THE CITY USES THESE FUNDS TO MAKE SUBSTANTIVE CHANGES TO THE CITY'S WATER SYSTEM THROUGH MAJOR SYSTEM EXPANSION OR IMPROVEMENT PROJECTS..

RESOURCES. Primary resources are system development charges and transfers from the Water Fund.

EXPENDITURES. The 2015 Water Master Plan outlines priority projects to complete for the water system. The city is prioritizing replacing and/or repairing the SCADA system, PLCs and telemetry system (the hardware and software that operates the city's water system), as well as replacing the aging AC water mains throughout the city.

THE SAFE DRINKING WATER REVOLVING LOAN FUND (SDWRLF), KNOWN NATIONALLY AS THE DRINKING WATER STATE REVOLVING FUND (DWSRF), IS A PARTNERSHIP PROGRAM BETWEEN BUSINESS OREGON AND THE OREGON HEALTH AUTHORITY (OHA) AND IS FUNDED BY THE U.S. ENVIRONMENTAL PROTECTION AGENCY (EPA). THE PROGRAM HELPS FUND PLANNING, DESIGN, AND CONSTRUCTION OF DRINKING WATER FACILITY IMPROVEMENTS.

THE CITY OF WHEELER HAS APPLIED FOR \$1,000,000 THROUGH THE SDWRLF WHICH WILL BE USED TO REMOVE THE ASBESTOS WATERMAINS THROUGHOUT THE CITY. THESE FUNDS WILL COME TO THE CITY AS A 30-YEAR LOAN AT 1% INTEREST.

WATER CAPITAL IMPROVEMENT FUND

FUND 603

RESOURCES

ACTUAL FY 20/21	ACTUAL FY 21/22	ADOPTED FY 22/23		Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body
129,409	118,100	76,000	Beginning Cash on Hand	72,800	72,800	72,800
129,409	118,100	76,000	TOTAL CASH ON HAND	72,800	72,800	72,800
OTHER RESOURCES						
0	22,500	0	SDWRLF	1,000,000	1,000,000	1,000,000
0	0	0	Taxes Estimated to be Received	0	0	0
987	674	1,500	Interest	950	950	950
0	0	100	Miscellaneous	100	100	100
3,670	11,010	7,500	System Development Charges	7,500	7,500	7,500
0	0	0	Water Account Capital Improvement	0	0	0
4,657	34,184	9,100	TOTAL OTHER RESOURCES	1,008,550	1,008,550	1,008,550
TRANSFER IN FROM OTHER FUNDS						
2,000	45,000	60,000	Water Fund	60,000	60,000	60,000
2,000	45,000	60,000	TOTAL TRANSFER	60,000	60,000	60,000
136,066	197,284	145,100	TOTAL RESOURCES (except taxes to be levied)	1,141,350	1,141,350	1,141,350
0	0	0	Taxes Estimated to be Received	0	0	0
0	0	0	Taxes Collected in Years Levied	0	0	0
136,066	197,284	145,100	TOTAL RESOURCES	1,141,350	1,141,350	1,141,350

EXPENDITURES

PERSONNEL SERVICES (not allocated)						
0	0	0	TOTAL PERSONNEL SERVICE	0	0	0
0	0	0	Total Full-Time Equivalent (FTE)	0	0	0
MATERIALS AND SERVICES (not allocated)						
13,960	0	1,000	Materials	1,000	1,000	1,000
13,960	0	1,000	TOTAL MATERIALS AND SERVICES	1,000	1,000	1,000
CAPITAL OUTLAY (not allocated)						
3,506	133,021	100,000	Water Capital Projects	1,000,000	1,000,000	1,000,000
0	0	10,000	Water Account Capital Improvement	0	0	0
3,506	133,021	110,000	TOTAL CAPITAL OUTLAY	1,000,000	1,000,000	1,000,000
INTERFUND TRANSFERS						
500	0	0	Parks Fund	0	0	0
0	13,960	5,363	General Fund	0	0	0
500	13,960	5,363	TOTAL INTERFUND TRANSFERS	0	0	0
0	0	0	OPERATING CONTINGENCY	10,000	10,000	10,000
0	0	0	RESERVED FOR FUTURE EXPENDITURE	0	0	0
0	0	28,737	UNAPPROPRIATED ENDING FUND BALANCE	130,350	130,350	130,350
17,466	133,021	139,737	Total Expenditures (not allocated)	1,001,000	1,001,000	1,001,000
500	13,960	5,363	Total Expenditures (ALL units/programs in fund)	140,350	140,350	140,350
118,100	50,303	0	Prior Years Ending Balance	0	0	0
136,066	197,284	145,100	TOTAL EXPENDITURES	1,141,350	1,141,350	1,141,350

WATER DEBT SERVICE FUND

THIS FUND ACCOUNTS FOR PAYMENTS ON THE CITY'S GENERAL OBLIGATION BONDED DEBT. A BOND IS A DEBT SECURED BY A MUNICIPAL GOVERNMENT. THESE CAN BE THOUGHT OF AS LOANS THAT INVESTORS MAKE TO LOCAL GOVERNMENTS AND ARE USED TO FUND PUBLIC WORKS PROJECTS AND INFRASTRUCTURE.



RESOURCES. Primary resources are property taxes.

EXPENDITURES. The city currently has three USDA bonds which were used to fund the capital improvements made to the city's water system in 2005. These bonds mature in 2044.

WATER DEBT SERVICE FUND

FUND 602

RESOURCES

ACTUAL FY 20/21	ACTUAL FY 21/22	ADOPTED FY 22/23		Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body
30,975	35,996	30,400	Beginning Cash on Hand	35,800	35,800	35,800
0	0	100	Previously Levied Taxes to be Received	150	150	150
362	195	100	Interest	750	750	750
////	////	////	Water Debt Service Fee (\$12.71/month)	38,740	38,740	38,740
TRANSFER IN FROM OTHER FUNDS						
3,000	0	0	General Fund	0	0	0
0	0	500	Water Fund	500	500	500
34,319	36,191	31,100	TOTAL RESOURCES (except taxes to be levied)	75,940	75,940	75,940
0	0	0	Taxes Estimated to be Received	65,000	65,000	65,000
63,401	58,706	65,000	Taxes Collected in Years Levied	0	0	0

EXPENDITURES

BOND PRINCIPAL (payments due April 28, 2024)						
9,658	10,080	10,521	USDA Loan No. 3	10,982	10,982	10,982
8,445	8,814	9,200	USDA Loan No. 5	9,603	9,603	9,603
3,993	4,168	4,350	USDA Loan No. 7	4,540	4,540	4,540
22,096	23,062	24,071	TOTAL PRINCIPAL	25,125	25,125	25,125
BOND INTEREST PAYMENTS (payments due April 28, 2024)						
17,321	16,899	16,458	USDA Loan No. 3	15,998	15,998	15,998
15,149	14,780	14,394	USDA Loan No. 5	13,991	13,991	13,991
7,159	6,984	6,802	USDA Loan No. 7	6,612	6,612	6,612
39,629	38,663	37,654	TOTAL INTEREST	36,601	36,601	36,601
LOAN PAYMENTS						
////	////	////	SDWRLF	38,740	38,740	38,740
TOTAL LOAN PAYMENTS				38,740	38,740	38,740
UNAPPROPRIATED BALANCE FOR FOLLOWING YEAR (projected payments due April 28, 2025)						
0	0	0	USDA Loan No. 3	26,797	26,797	26,797
0	0	23,223	USDA Loan No. 5	13,677	13,677	13,677
0	0	11,152	USDA Loan No. 7	0	0	0
35,995	33,172	0	Prior Years Ending Balance	0	0	0
0	0	0	TOTAL UNAPPROPRIATED ENDING BALANCE	0	0	0